

Dear Client:

S Corporations will sometimes choose to purchase life insurance for shareholders and/or their spouses. If the company is not the beneficiary of the life insurance, the premiums are considered taxable wages.

1) Does the company pay for any life insurance premiums on the owners for the shareholder and/or their spouse (company is not the beneficiary)?    Yes    No

2) If yes, please provide the following information for each employee (attach additional sheets as necessary):

Name	Annual Premium Paid by Company

One of the more common benefits that employers provide employees is group term-life insurance. An employer can provide up to \$50,000 of group term-life insurance to employees tax free. Amounts provided in excess of \$50,000 are taxable to employees as wages subject to FICA withholding. In order to help provide correct W-2's, we need information on group term-life insurance offered by your firm.

3) All Corporations/LLC's: Does your company provide group term-life insurance in excess of \$50,000 to any of its employees?    Yes    No

4) If yes, please provide the following information for each employee (attach additional sheets as necessary):

Name	Social Security Number	Total Value of Insurance	Birth Date	Annual Premium Paid by Employee

5) Do any employees have spouse/dependent coverage in excess of \$2,000?    Yes    No

6) If yes, please provide the following information for each employee (attach additional sheets as necessary):

Employee Name	Spouse/Dependent Name	Total Value of Insurance	Souse/Dependent Birth Date	Annual Premium Paid by Employee

To the best of my knowledge, the information provided on this form is true, correct, and complete.

Company Name: \_\_\_\_\_ Title: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**PLEASE RETURN THIS FORM BY DECEMBER 15th**